

EXTRAORDINARY GENERAL MEETING

Parish Meeting Room, Old Windsor

Wednesday 4th November 2009 at 7.30 pm.

1. Present: Tony Troughton in the Chair, Duncan Pollock, Lynne Jones, Dave Pinkstone, Christine Harris, Steve Pilgrim, John Lee and 9 residents of Old Windsor.
2. Apologies: None
3. The Chairman explained that this meeting was an Extraordinary General Meeting of the Community Partnership. The purpose of the meeting was to decide the future of the Partnership given the advantages offered by transferring the Partnership activities to the Community Interest Company recently set up.

At the Chairman's request Duncan Pollock explained that the Old Windsor Community Partnership had been formed three years ago in order to create a local body which could obtain funding for projects which would improve the village, monies which would not be available to either the Borough Council or the Parish Council.

The Board of the Partnership had been advised that it would be preferable that they change their status to a Community Interest Company for two reasons. Firstly it would give protection to Board Members from the possibility of them incurring serious financial loss from a legal action against the Partnership, something which was a barrier to some residents joining the Partnership. Secondly it would enhance the standing of the Partnership in applying to third parties for funding for projects.

They had therefore sought help from LawWorks who provide pro bono legal advice and who appointed a top firm of solicitors in London, McDermott Will & Emery, to help the Partnership at no cost to set up the Old Windsor Community Interest Company. The Company was finally incorporated on 17th September 2009 and the first Board Meeting was held on 1st October.

2.

4. Accordingly Duncan Pollock put forward the following proposal:

'This EGM recognises the advantages to the community of the newly formed Community Interest Company and therefore approves the dissolution and cessation of operations of the Old Windsor Community Partnership and the transfer of the Partnership assets to the Old Windsor Community Interest Company.'

The proposal was seconded by Lynne Jones

5. The Chairman then asked for comments before he put the proposal to the meeting.

Councillor Malcolm Beer expressed reservations about the process and suggested that it should be delayed until further information had been made available. He requested a copy of the Constitution of the CIC and was advised by Duncan Pollock that the Old Windsor Community Interest Company, like all companies, does not have a constitution but has a Memorandum and Articles of Association both of which are held at Companies House and are available to everyone on their website.

Lynne Jones commented that if the change of status was not made she, for one, would not continue to play a part in the Partnership as she considered that she was no longer prepared to put her family's finances at risk.

6. The Chairman then put the proposal to a vote. It was passed by a majority of 14 in favour to 2 against. Since the Constitution of the Partnership only requires a two thirds majority of the residents present to vote in favour he then declared the proposal passed and the Partnership dissolved.

7. The meeting closed at 7.55pm